

ATTACHMENT B
PORT NELSON UNITED CHURCH - POSSIBLE FINANCIAL SCENARIOS
prepared for the Congregation Nov. 22, 2015

		<u>Conservative</u>	<u>line#</u>		<u>Optimistic</u>
Total Project Expenditures		\$3,200,000	1		\$3,200,000
			2		
Capital Donations Pledged - 2015 and 2016		\$1,308,000	3		\$1,308,000
Anticipated additional donations	5%	\$100,000	4	10%	\$200,000
Project Grants		\$250,000	5		\$350,000
Loans from Individuals - 10 year term	3%	\$200,000	6	3%	\$350,000
External Financing - 15 year term	3.50%	\$650,000	7	3.50%	\$300,000
Financing to cover pledges received 2017 to 2019	3.5% to 4.5%	\$700,000	8	3.5% to 4.5%	\$700,000
Total		\$3,208,000	9		\$3,208,000
			10		
			11		
Interest on Pledge financing costs - 2016 to 2019	3.5%	\$52,500	12		\$52,500
**Loan is retired in 2019 when all pledges are collected			13		
			14		
Interest on Loans from Individuals - 2017- 2026	3%	\$60,000	15	\$6,000 annually	\$105,000 \$10,500 annually
			16		
Interest and Principal Repayment - External Financing - 15 yr term	3.5%	\$56,600	17	annually	\$26,200
			18		
Total Principal and Interest Charges 2016		\$44,050	19		\$28,850
Total Principal and Interest Charges avg per year 2017 to 2019		\$74,850	20		\$48,950
Total Principal and Interest Charges - per year 2020 - 2026		\$62,600	21		\$36,700
Total Principal and Interest Charges per year 2027 - 2031		\$56,600	22		\$26,200
			23		
Repayment of Loans from Individuals		(\$200,000)	24		(\$350,000)
Conservative estimate of bequests/legacy gifts over 10 years to repay loans		\$200,000	25		\$350,000
			26		
How to pay annual financing costs?			27		
increased rental income		\$10,000	28		
annual savings in repairs and maintenance		\$10,000	29		
increased givings		\$20,000	30		
fundraising projects		\$10,000	31		
endowment fund interest		\$5,000	32		
		\$55,000	33		

